

CHAPTER NO. 696

SENATE BILL NO. 2634

By Henry, Dixon

Substituted for: House Bill No. 2818

By Kisber

AN ACT To amend Tennessee Code Annotated, Titles 4, 9, 49, 67 and 68, relative to state loan programs, state shared taxes, indebtedness for the purpose of providing funds for education projects, and to appropriate for an indefinite period of time certain funds authorized by this act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-3-1202(6), is amended by adding the phrase "and the State Board of Education acting on behalf of any special school listed in Section 49-50-1001." at the end of the current definition.


SECTION 2. Tennessee Code Annotated, Section 49-3-1206(e), is amended by adding the following as a new subdivision:

The State Board of Education, jointly with the State Funding Board, may enter into a loan agreement with the authority under the provision of this chapter and of Chapter 9, Title 9.

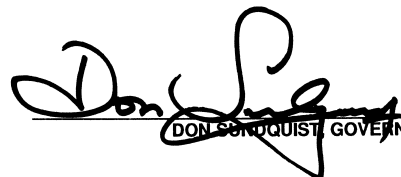
SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: May 1, 2000


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 9th day of May 2000


DON SUNDQUIST, GOVERNOR